

ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT (ARCOD)



Audited Financial Statements for the year 2020 - 21

ARCOD,
4/637, Krishnagiri Road,
Rayakottai – 635 116
Krishnagiri District Tamil Nadu
Email: arcod@rediffmail.com,
keshavrai@arcodindia.net
Web: www.arcodindia.org



EZHIL & RAJ

Chartered Accountants

AUDITORS' REPORT

To
The Members,
Association for Rural Community Development,
Rayakottai – 635 116

We have audited the attached Balance Sheet of ARCOD [Association for Rural Community Development] as at **31st March 2021** and the Income and Expenditure Account for the year ended on that date, which have been prepared on the accrual basis of accounting and which are in agreement with the books of account maintained by the said society. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

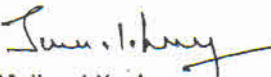
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and person the audit to obtain reasonable assurance about whether the financial statements are free of misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the applicable accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as on **31st March 2021** and
- (b) In the case of the Income and Expenditure Account, of the excess of income over expenditure of the Society for the year ended **31st March 2021**

For Ezhil and Raj
Chartered Accountants



CA Jinu I Koshy
Place – Rayakottai
Date- 27-09-2021



ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT [ARCOD] Rayakottai - 635 116, Krishnagiri Dt, Tamil Nadu, INDIA BALANCE SHEET AS ON 31st MARCH 2021							
LIABILITIES	SCH	AMOUNT		ASSETS	SCH	AMOUNT	
			Rs.				Rs.
Capital Fund	I		9,97,600	Fixed Assets	IV		1,97,32,229
General Reserve	II		2,68,76,070	Deposits and Advances	V		5,70,324
Depreciation Reserve	IV		50,26,958	Cash Balances	VI		11,724
Current Liabilities	III		8,65,601	Bank Balances	VII		1,34,51,952
TOTAL			3,37,66,229	TOTAL			3,37,66,229
For ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT							
As per our Report of Even Date For EZHIL & RAJ CHARTERED ACCOUNTANTS FRN 000821S							
 (P. CHANDRASEKAR) (V.R. KESHAV RAJ) President  (CA. JINU I KOSHY) Partner							
Place : Rayakottai Date: 27-09-2021							
							

ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT [ARCOD]
 Rayakottai - 635 116, Krishnagiri Dt, Tamil Nadu, INDIA
Income and Expenditure Account for the Year ended 31st March 2021

EXPENDITURE		AMOUNT Rs.	By	INCOME	AMOUNT Rs.
To	Direct Expenses			Direct Incomes	
	Contribution to Childline Project	1,13,900		Administrative Grant	1,02,22,547
	Professional Charges	97,752		Group Development	3,78,707
	Donation	21,000		Donation Received	34,21,937
	Formation & Establishment	4,43,122		Interest From Bank	4,78,429
	Training / Capacity Building	3,15,379		Other Income	2,87,087
	Home Expenses	1,38,394			
	Learning Life Lessons	1,47,985			
	Programs & Events	26,36,978			
	Staff Salary	42,12,519			
	Direct Activities Cost	10,72,807			
	Indirect Benefit	2,70,922			
	Human Resource Cost	3,37,107			
	Administrative Costs	4,60,374			
	Recurring Expenditure	9,06,839			
	Client Related Contingency Expenses	1,53,448			
	Traveling Expenses	4,12,517			
	Wages to Security	92,900			
	Nutrition for Children	4,56,000			
"	Indirect Expenses				
	Audit Fee	51,700			
	Bank Charges	429			
	Commission Paid	20,000			
	Other Expenses	34,339			
	Contingencies	2,545			



	Electricity Charges	31,559			
	Meeting Expenses	27,449			
	Registration Expenses	14,600			
	Repairs and Maintenance	85,246			
	Printing and Stationery	61,535			
	Telephone	1,07,983			
	Vehicle Insurance	66,009			
	Website	22,372			
	Depreciation	13,57,836			
	Excess of Income over Expenditures	6,15,162			
	TOTAL	1,47,88,707		TOTAL	1,47,88,707
As per our Report of Even Date For EZHIL & RAJ, CHARTERED ACCOUNTANTS FRN 0008215 <i>Sunil Kumar</i> (CA. Jinu I Koshy) Partner M No 234905 UDIN - 21234905AAAAAHN5180					
For ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT <i>P. Chandrasekar</i> (P. CHANDRASEKAR) (V.R. KESHAV RAJ) President Secretary Place : Rayakottai Date: - 27-09-2021					



ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT [ARCOD] Rayakottai - 635 116, Krishnagiri Dt, Tamil Nadu, INDIA					
Receipts and Payments Accounts for the year ended 31st March 2021					
RECEIPTS		AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To	Opening Balance			By	
	Cash in Hand	13,663		Fixed Assets	
	Cash at Banks	1,42,61,709	1,42,75,372	Computers	20,000
				Building	1,12,157
"	Fixed Assets			Vehicle	5,50,055
	UPS & Battery			Electronic Equipments	36,500
"			5,000		7,18,712
"	Tour Fund		70,500	Current Assets	
"	Transfers from:			Loans & Advances (Asset)	14,74,525
	FCRA				
	Children of Krishnagiri - FC	87,316		Branch / Divisions	
	HUL Saathi	9,28,580		Childline Project	2,25,549
	Luminous - COVID 19	1,30,400		COK	3,48,863
	Luminous - Lamp	50,529		ILP	1,75,548
	NABARD - FPC	29,969		Main A/c	3,63,509
	TANSACS - TI Project	2,08,406			11,13,469
		5,00,000			
"	Direct Incomes		19,35,200	Current Liabilities	
	Administration Grant	25,000		Salary Payable	1,76,300
	Commission From LIC	7,280		Expenses Payable	5,478
	Donation Received	33,10,362			1,81,778
	Grant Received	71,17,030		Direct Expenses	
	Group Development	2,71,907		Professional Charges	72,308
	Interest From Bank	4,26,494		Donation Issued	16,000
	Interest on FD - Scholarship Fund	1,200		Formation & Establishment	4,01,830
	LIC Premium From Staff	5,337		Training / Capacity Building	52,808
	Prior Period Income	2,100		Recurring Expenditure	8,88,000
	Other Income	97,601		Client Related Contingency	1,85,775
	Subscription From Members	12,500	1,12,76,811	Administrative Costs	1,45,570
"	Indirect Incomes			Other Expenses	2,06,366
	Contribution of Staff for COVID19	70,299		Wages to Security	92,900
	Other Income	965	71,264	Administration	58,867
				Home Expenses	63,523
				Learning Life Lessons	73,891
				Direct Activities Cost	10,72,807
				Indirect Benefit	2,48,016
				Human Resource Cost	3,34,009



12/11/21

				Admin Cost	99,694	
				Contribution to Childline	1,13,900	
				Programs & Events	13,10,128	
				Staff Salary	35,64,091	
				Staff Welfare Expenses	6,38,310	
				Traveling Expenses	6,48,494	1,02,87,287
				Indirect Expenses		
				Audit Fee	56,700	
				Bank Charges	150	
				Commission Paid	20,000	
				Contingencies	2,545	
				Electricity Charges	29,859	
				Meeting Expenses	27,449	
				Registration Expenses	14,600	
				Repairs and Maintenance	85,246	
				Stationary & Postal	27,616	
				Telephone	49,006	
				Vehicle Insurance	20,222	
				Vehicle Maintenance	45,787	
				Website	15,519	3,94,699
				Closing Balance	11,724	
				Cash-in-hand	1,34,51,952	1,34,63,676
				Bank Accounts		
				TOTAL	2,76,34,147	2,76,34,146
				TOTAL		

As per our Report of Even Date

For EZHIL & RAJ,
CHARTERED ACCOUNTANTS

FRN 0008215
(CA. Jinu I Koshiy)

Partner
M No 234905

UDIN - 21234905AAAAHN5180

For ASSOCIATION FOR RURAL
COMMUNITY DEVELOPMENT

(P. CHANDRASEKAR) (N.R. KESHAV RAJ)

President
Secretary

Place : Rayakottai
Date: 27-09-2021



ASSOCIATION FOR RURAL COMMUNITY DEVELOPMENT (ARCOD)	
Rayakottai, Krishnagiri Dt, Tamil Nadu, India - 635 116.	
SCHEDULES FORMING PART OF BALANCE SHEET	
Sch - I - Capital Fund	
Opening Balance	9,97,600
	9,97,600
Sch - II - General Reserve	
General Reserve	2,62,60,908
Add-Excess of Income over Expenditures	6,15,162
	2,68,76,070
Sch - III - Current Liabilities	
Surabi Varaganapalli	8,000
Formers Group Thippachandiram	30,000
MBT	4,000
Supplier Advances	96,866
Advances Loganathan	1,955
Advances - Shwetha Builders	1,45,000
Subscription for Tuition Centers	59,470
Tour Fund	1,08,859
Audit Fee Payable	5,000
Honorarium Payable	3,46,200
Salary Payable	29,625
TDS	23,870
GSLI Settlement From LIC	6,756
	8,65,601
Sch - V - Deposits and Advances	
Childline - Telephone Deposit	1,850
COK - Domestic - FD	1,09,250
MCP - Telephone Deposit	4,749
MCP - LPG	6,000
TANSAC	500
MAIN -Deposit	32,728
MAIN - Advances	4,15,247
	5,70,324
Sch - VI - Cash Balances	
Childline	309
COK Domestic	6,895
LAMP	80
MCP	481
NABARD	183
MAIN	3,536
ILP	240
	11,724
SCHEDULE - VII Bank Balance	
Childline	21,431
COK Domestic	26,71,028
LAMP	45,645
MCP	3,116
NABARD	1,022
TANSAC	3,53,787
MAIN	1,42,290
FCRA	1,02,13,633
	1,34,51,952



Particulars	Rate	ARCOD				Depreciation			Net Value	
		Cost		Addition	31/03/2021	01/04/2020	For the Year	31/03/2021	31/03/2021	31/03/2020
		01/04/2020	Addition							
	%									
Air Conditioner - Haier	10%	24,790			24,790	8,525	1,626	10,151	14,639	16,265
Building	10%	25,32,951			25,32,951	11,68,632	1,36,432	13,05,064	12,27,887	13,64,319
Computers & Laptops	40%	4,21,220	20,000		4,41,220	4,20,747	8,189	4,28,936	12,284	473
Digital Camera	15%	1,13,725			1,13,725	80,504	4,983	85,487	28,238	33,221
Furniture & Fittings	10%	3,09,256			3,09,256	1,77,696	13,156	1,90,852	1,18,404	1,31,560
Land - Bodampatti	0%	6,65,000			6,65,000	-	-	-	6,65,000	6,65,000
Land - Rayakottai	0%	11,62,300			11,62,300	-	-	-	11,62,300	11,62,300
Land - S.C. Halli	0%	-			-	-	-	-	-	-
LCD Projector	15%	48,375			48,375	39,566	1,321	40,887	7,488	8,809
Mahindra XUV 500	15%	14,95,078			14,95,078	7,65,180	1,09,485	8,74,665	6,20,413	7,29,898
Moped	15%	1,53,292			1,53,292	1,40,349	1,941	1,42,290	11,002	12,943
Office Land	0%	1,94,617			1,94,617	-	-	-	1,94,617	1,94,617
Solar Water Heater	15%	24,749			24,749	17,917	1,025	18,942	5,807	6,832
Television & PA System	15%	52,638			52,638	31,664	3,146	34,810	17,829	20,975
UPS & Battery	15%	1,11,658			98,658	53,273	7,783	61,056	37,602	58,385
Vehicles	15%	1,58,890			1,58,890	1,23,292	5,340	1,28,632	30,258	35,598
Mobile	10%	26,000			26,000	3,770	2,223	5,993	20,007	22,230
Computer & Printer	40%	54,800			54,800	40,990	5,524	46,514	8,286	13,810
Furniture & Fittings	10%	44,950			44,950	12,136	3,281	15,417	29,533	32,814
Furniture & Fittings	10%	2,63,405			2,63,405	74,252	18,915	93,167	1,70,238	1,89,153
Computers	40%	50,400			50,400	48,368	813	49,181	1,219	2,032
Home Appliances	15%	44,500			44,500	27,717	2,517	30,234	14,266	16,783
Building	10%	25,22,928	28,22,220	4,74,977	58,20,125	1,26,146	5,45,649	6,71,795	51,48,330	23,96,782
Land - Bodampatti	0%	6,51,073			6,51,073	-	-	-	6,51,073	6,51,073
UPS & Battery	15%	21,500			21,500	13,391	1,216	14,607	6,893	8,109
Maruthi EECO Van	15%				5,50,055	5,50,055	41,254	41,254	5,08,801	-
Television	10%				36,500	36,500	1,825	1,825	34,675	-
Furniture & Fittings	10%	57,382			57,382	45,591	1,179	46,770	10,613	11,792
UPS 1 KVA	15%	26,000			26,000	18,916	1,063	19,979	6,021	7,084
Building	10%	46,10,000			46,10,000	2,30,500	4,37,950	6,68,450	39,41,550	43,79,500
		1,58,41,477	28,42,220	10,48,532	1,97,32,229	36,69,122	13,57,836	50,26,958	1,47,05,271	1,21,72,355



Signature